

Grain Market News

QUARTERLY SUMMARY AND STATISTICS

GRAIN DIVISION

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Grain prices generally declined during the January-April period with soybeans and wheat showing the sharpest loss. However, corn was an exception with prices strengthening throughout most of the period. Prices in April for corn, grain sorghum and rye and feed grains on the West Coast were higher than a year ago while wheat prices in April averaged about 12¢ below April 1963. Feed grain stocks on April 1 of 129 million tons, were 6 percent above a year ago. Soybean stocks were at a record high, while wheat holdings were 20 percent below a year ago.

WHEAT ... prices declined around 15¢ per bushel from January to March but in April regained part of the loss due mainly to limited supplies of "free" wheat and also to effects of the new wheat legislation. Hard winter wheat prices in Kansas City in April were 1-2¢ per bushel above the January level but ordinary protein averaged 12¢ below April 1963. Despite the gain in April, red winter and spring wheat averaged 8-12¢ per bushel below January. Durum wheat dropped 13¢ during the 4-month period and in April averaged 33¢ below a year ago. Higher protein wheat sold at premiums averaging around 6¢ per bushel this year as against 11-13¢ last year. Stocks of wheat in all positions on April 1 totaled 1,207 million bushels, the smallest holdings since 1958. Of the total stocks, Commodity Credit Corporation owned 898 million -- 50 million less than a year ago. An additional 141 million were outstanding under support or resale, leaving around 168 million bushels of "free" wheat. This compares with 263 million at the same time a year ago. Exports of wheat and flour totaled 625 million bushels, July through March, around 200 million more than the same months last season. Flour millings totaled 463 million the first nine months, about 2 percent above the same period a year ago. Canadian stocks of wheat on March 31 totaled 784 million compared with 669 million a year earlier.

RYE ... prices declined steadily the first four months of the year but the average at Minneapolis for the first three weeks of April was 7¢ per bushel above a year ago. Weakness in rye reflected the small exports. Stocks of 10.8 million in all positions April 1 were the smallest since 1953 and 4.4 million below last year. Exports of 1.5 million the January-March quarter were down a third from last year while the 9-month total of 7.2 million were less than half the previous year. Other disappearance continued at about last year's level. Rye stocks in Canada totaled 11.3 million on March 31 as against only 6.6 million a year earlier.

CORN ... prices at the farm, January through March averaged 4¢ per bushel above last year reflecting in part record exports. Market prices, although dipping slightly in February have been advancing gradually during the period and in April were around 5¢ per bushel above a year ago. Stocks of corn in all positions on April 1 totaled 3,264 million -- 226 million more than a year ago. Farm stocks were at a record high but off-farm supplies were 3 percent less than

The soybean supply and distribution table was omitted from the January 27, 1964 quarterly report. However, due to numerous requests indicating a need for such data the soybean supply and distribution table has been reinstated.

Statistics contained in the supply and distribution tables for all grains represent data reported by several independent sources. Production and stocks for the current report are preliminary and subject to revision. No attempt is made to force a balance between supply and reported disappearance.

last year and the smallest since 1957. CCC owned 788 million on April 1 - about the same as last year. However, farmers had put only 376 million under price support by March 31 this year as against 504 million a year earlier. CCC sales of corn the first six months totaled only 114 million compared with 478 million last season. Disappearance of corn the first half of the season at 2,134 million bushels was about 100 million less than last season. Exports of nearly 260 million, the first six months, were a record high, 75 million more than last year. Over 97 million bushels were used for wet milling -- the largest of record. Corn remaining for feed totaled 1,762 million, nearly 200 million less than in 1962-63. Animal units for 1963-64 are estimated at 170.3 million compared with 173.2 million for 1962-63. Feeding of corn per animal unit totaled 10.3 bushels the first half of the season as against 11.3 last year.

OATS ... prices gradually declined the first three months of this year with the April average 3-7¢ below a year ago at Minneapolis and Chicago. Prices at Portland were 5¢ per bushel above a year ago. April 1 stocks totaled 518 million bushels, up 29 million from a year ago, but 7 percent below average. Disappearance, mainly for feed, July through March, totaled 741 million -- 70 million below the same period last year. Exports of around 4 million were only a fifth of those exported the same months last year. Canadian stocks of oats, March 31, totaled 303 million this year as against 281 million last year.

BARLEY ... prices generally declined the first three months of the calendar year. Prices recovered most of the loss in April due in part to good export demand. However, prices in April were below last year in the Midwest but 3-7¢ above on the West Coast. Barley stocks in all positions April 1 totaled 231 million, only 2 million less than a year ago. Disappearance of 322 million bushels, July through March, was only slightly less than last year. Exports of 43 million compared with 50 million a year earlier. Imports were relatively heavy the first 6 months but very light in the past three months. Stocks of Canadian barley, March 31, totaled 200 million -- 60 million above a year ago.

GRAIN SORGHUM ... prices at the farm averaged 5¢ per cwt. higher than a year ago for the first three months of the calendar year. Market prices at Ft. Worth and Los Angeles in April averaged 12-15¢ per cwt. above April 1963. Stocks of 467 million cwt. were 5 million more than a year earlier. Of the total stocks, CCC owned 304 million with an additional 91 million under loan or resale. Exports of 33 million cwt. the first half of the season were about the same as last season. The quantity remaining for feed at 189 million cwt. was slightly above the year before.

SOYBEAN ... prices at Illinois points during the January-March quarter averaged 10¢ per bushel below the same months last year due to smaller crushing and larger supplies. Prices in April were at about last year's level. Stocks of 376 million bushels on April 1 were the largest of record, 34 million above a year ago. Crashings of 223 million the first six months compared with 249 million the same period last season. Exports of 111 million were 5 million more than last year's record. By the end of March farmers had put 67 million bushels under price support as against 53 million a year earlier.

FLAXSEED ... prices averaged \$3.09 per bushel at Minneapolis the first three weeks of April -- about the same as a year ago. Stocks of flaxseed totaled 24.3 million, an increase of 5.5 million over a year earlier. Exports of flaxseed, July through March, at 2.5 million, were down by nearly a million from the year before. Crashings of flaxseed totaled 13.9 million -- down from the 15.6 million crushed in the same period a year ago. Stocks of flaxseed in Canada on March 31 totaled 13.6 million compared with 9.7 million a year earlier.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Apr. 1964 1/	Mar. 1964	Feb. 1964	Apr. 1963	Loan Rate	
							1963	1962
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	225	216	222	237	207	228
		No. 1 Hard Winter, 13% Prot.	231	222	227	248	-	-
	Fort Worth	No. 1 Hard Winter	259	250	259	269	227	247
	Chicago	No. 2 Yellow Hard Winter	212	203	219	221	209	227
		No. 2 Red Winter	212	203	221	216	209	227
	Toledo	No. 2 Red Winter	212	203	218	206	-	-
		No. 2 Soft White	213	203	218	211	-	-
	St. Louis	No. 2 Hard Winter	221	212	229	233	209	227
		No. 2 Red Winter	217	208	228	225	209	227
	Minneapolis	No. 1 DNS, Ord. Prot.	222	219	226	237	216	238
		No. 1 DNS, 13% Prot.	224	221	228	242	-	-
		No. 1 DNS, 15% Prot.	228	222	229	250	-	-
		No. 1H. Amber Durum	219	221	230	252	241	275
	Portland	No. 1 Soft White	219	207	224	226	200	218
		No. 1 Hard Winter, Ord. Prot.	230	221	237	247	200	218
	Baltimore	No. 2 Red Winter (garlicky)	192	199	218	205	206	224
RYE	Minneapolis	No. 2	129	132	137	122	129	122
CORN	Kansas City	No. 2 White	129	127	130	127	-	-
		No. 2 Yellow	129	127	124	121	-	-
	Omaha	No. 2 Yellow	123	122	119	115	-	-
	Chicago	No. 2 Yellow	126	124	122	121	-	-
		No. 3 Yellow	123	121	119	119	-	-
	Toledo	No. 2 Yellow	124	122	120	119	-	-
	St. Louis	No. 2 Yellow	129	128	126	125	-	-
	Minneapolis	No. 2 Yellow	120	116	111	112	-	-
OATS	Kansas City	No. 2 White	73	73	74	73	-	-
	Chicago	No. 2 Extra Heavy White	68	68	70	75	-	-
	Toledo	No. 2 White	67	67	68	74	-	-
	Minneapolis	No. 2 Extra Heavy White	65	64	65	68	-	-
	Portland	No. 2 Extra Heavy White	80	80	81	75	-	-
BARLEY	Kansas City	No. 3	107	108	110	109	100	111
	Minneapolis	No. 3 or better Malting	119	115	114	121	-	-
		No. 3 or better	101	96	96	107	98	109
	Portland	No. 2 Western 45 lbs.	114	109	109	107	105	116
	Stockton	No. 2 Western 46 lbs.	128	129	131	122	107	118
	Los Angeles	No. 2 Western 46 lbs.	130	130	131	127	107	118
GRAIN SORGHUM	Kansas City	No. 2 Yellow	195	194	196	194	206	228
	Fort Worth	No. 2 Yellow	228	227	231	213	223	245
	Los Angeles	No. 2 Yellow	248	245	247	236	240	261
SOYBEANS	Chicago	No. 1 Yellow	262	269	270	261	-	-
	Toledo	No. 1 Yellow	256	264	267	259	-	-
	Minneapolis	No. 1 Yellow	251	257	260	250	-	-
	Illinois Pts.	No. 1 Yellow	254	263	265	255	-	-
FLAXSEED	Minneapolis	No. 1	309	311	308	309	313	313

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1957-64
SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
--1,000 bushels--							
1957-62 Av.:							
July-Sept...	91,780:	76,871:	993,342	:1,161,993:	1,225,262:	1,056:	2,388,311
Oct.-Dec...	501,899:	74,493:	1,531,580	:2,107,972:		1,991:	2,109,963
Jan.-Mar...	372,298:	73,785:	1,380,019	:1,826,102:		2,574:	1,828,676
Apr.-June...	226,962:	69,134:	1,218,899	:1,514,995:		2,176:	1,517,171
Season...	:	:		:1,161,993:	1,225,262:	7,797:	2,395,052
1962-63							
July-Sept...	102,308:	59,547:	1,160,015	:1,321,870:	1,093,667:	501:	2,416,038
Oct.-Dec...	406,243:	58,958:	1,604,885	:2,070,086:		764:	2,070,850
Jan.-Mar...	316,483:	58,221:	1,441,817	:1,816,521:		2,280:	1,818,801
Apr.-June...	194,999:	46,903:	1,262,190	:1,504,092:		1,507:	1,505,599
Season...	:	:		:1,321,870:	1,093,667:	5,052:	2,420,589
1963-64							
July-Sept...	95,254:	38,317:	1,061,362	:1,194,933:	1,137,641:	529:	2,333,103
Oct.-Dec...	408,667:	34,028:	1,498,593	:1,941,288:		512:	1,941,800
Jan.-Mar...	308,576:	30,633:	1,273,455	:1,612,664:		2,038:	1,614,702
Apr.-June...	152,869:	14,379:	1,039,440	:1,206,688:		:	
Season...	:	:		:	:	:	

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour in terms of grain	
						Domestic	Exported
--1,000 bushels--							
1957-62 Av.:							
July-Sept...	24,866:	146,225:	103,287:	5,961:	280,339:	127,282:	18,943
Oct.-Dec...	22,152:	152,527:	107,703:	1,479:	283,861:	128,564:	23,963
Jan.-Mar...	241:	150,038:	118,192:	45,210:	313,681:	124,627:	25,411
Apr.-June...	14,749:	139,037:	125,195:	-6,411:	272,570:	115,502:	23,535
Season...	62,008:	587,827:	454,377:	46,239:	1,150,451:	495,975:	91,852
1962-63							
July-Sept...	27,572:	149,839:	124,035:	44,506:	345,952:	125,844:	23,995
Oct.-Dec...	19,073:	154,983:	107,438:	-27,165:	254,329:	132,653:	22,330
Jan.-Mar...	126:	150,289:	121,367:	42,927:	314,709:	125,955:	24,334
Apr.-June...	13,966:	149,104:	181,752:	-34,156:	310,666:	117,591:	31,513
Season...	60,737:	604,215:	534,592:	26,112:	1,225,656:	502,043:	102,172
1963-64							
July-Sept...	27,800:	152,476:	151,257:	60,282:	391,815:	132,435:	20,041
Oct.-Dec...	20,600:	157,735:	186,905:	-36,104:	329,136:	131,422:	26,313
Jan.-Mar...	100:	152,473:	215,941:	39,500:	408,014:	128,103:	24,378
Apr.-June...	:	:	:	:	:	:	:
Season...	:	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1957-64

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1957-62 Av.							
July-Sept.....	3,078	374	7,315	10,767	29,060	2,552	42,379
Oct.-Dec.....	16,374	261	15,006	31,641		117	31,758
Jan.-Mar.....	10,023	209	11,782	22,014		3	22,017
Apr.-June.....	6,953	188	9,337	16,478		158	16,636
Season.....				10,767	29,060	2,830	42,657
1962-63							
July-Sept.....	1,908	149	5,834	7,891	40,803	201	48,895
Oct.-Dec.....	20,232	101	12,889	33,222		2	33,224
Jan.-Mar.....	13,700	64	9,912	23,676		345	24,021
Apr.-June.....	7,373	73	7,800	15,246		0	15,246
Season.....				7,891	40,803	548	49,242
1963-64							
July-Sept.....	2,070	166	4,689	6,925	29,407	4	36,336
Oct.-Dec.....	11,365	247	11,460	23,072		310	23,382
Jan.-Mar.....	5,614	152	9,005	14,771		-	14,771
Apr.-June.....	3,468	115	7,259	10,842			
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
1957-62 Av						
July-Sept.....	2,692 :	758 :	1,146 :	2,015 :	4,127 :	10,738
Oct.-Dec.....	2,691 :	1,392 :	1,164 :	1,718 :	2,779 :	9,744
Jan.-Mar.....	312 :	1,530 :	1,175 :	1,065 :	1,457 :	5,539
Apr.-June.....	156 :	1,222 :	1,075 :	1,698 :	1,462 :	5,613
Season.....	5,851 :	4,902 :	4,560 :	6,496 :	9,825 :	31,634
1962-63						
July-Sept.....	2,770 :	581 :	1,180 :	7,793 :	3,349 :	15,673
Oct.-Dec.....	2,770 :	1,070 :	1,202 :	4,042 :	464 :	9,548
Jan.-Mar.....	320 :	1,170 :	1,155 :	4,536 :	1,594 :	8,775
Apr.-June.....	161 :	872 :	1,123 :	4,282 :	1,883 :	8,321
Season.....	6,021 :	3,693 :	4,660 :	20,653 :	7,290 :	42,317
1963-64						
July-Sept.....	2,930 :	569 :	1,214 :	2,353 :	6,198 :	13,264
Oct.-Dec.....	2,930 :	982 :	1,179 :	3,376 :	144 :	8,611
Jan.-Mar.....	340 :	1,199 :	1,126 :	1,503 :	-239 :	3,929
Apr.-June.....	:	:	:	:	:	:
Season.....	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1957-64
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses	Total 2/ stocks			
--1,000 bushels--							
1957-62 Av.							
Oct.-Dec....	423,777	592,744	625,020	:1,641,541	:3,551,952	294	:5,193,787
Jan.-Mar....	2,827,751	638,464	731,254	:4,197,469		272	:4,197,741
Apr.-June....	1,940,527	590,295	695,283	:3,226,105		489	:3,226,594
July-Sept....	1,282,707	532,508	602,858	:2,418,073		289	:2,418,362
Season....				:1,641,541	:3,551,952	1,344	:5,194,837
1962-63							
Oct.-Dec....	565,289	484,057	590,200	:1,639,546	:3,636,673	242	:5,276,461
Jan.-Mar....	2,964,921	556,817	694,931	:4,216,669		284	:4,216,953
Apr.-June....	1,997,745	534,942	504,670	:3,037,357		126	:3,037,483
July-Sept....	1,385,912	384,000	344,605	:2,114,517		308	:2,114,825
Season....				:1,639,546	:3,636,673	960	:5,277,179
1963-64							
Oct.-Dec....	514,259	366,268	435,066	:1,315,593	:4,081,791	225	:5,397,609
Jan.-Mar....	3,216,580	412,046	724,318	:4,352,944		266	:4,353,210
Apr.-June....	2,254,054	405,800	603,877	:3,263,731			
July-Sept....							
Season....							

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 2/	Total
--1,000 bushels--						
1957-62 Av.						
Oct.-Dec....	-	37,351	8,905	67,662	882,400	996,318
Jan.-Mar....	2,331	37,361	8,994	64,532	858,418	971,636
Apr.-June....	9,324	39,627	8,391	66,964	684,215	808,521
July-Sept....	-	40,028	5,966	59,824	626,875	732,693
Season....	11,655	154,367	32,256	258,982	3,051,908	3,509,168
1962-63						
Oct.-Dec....	-	42,367	7,607	102,233	907,585	1,059,792
Jan.-Mar....	2,327	42,412	7,754	81,329	1,045,774	1,179,596
Apr.-June....	9,307	46,176	7,547	124,002	735,934	922,966
July-Sept....	-	48,421	5,257	89,751	655,803	799,232
Season....	11,634	179,376	28,165	397,315	3,345,096	3,961,586
1963-64						
Oct.-Dec....	-	47,914	6,147	143,681	8,469,923	1,044,665
Jan.-Mar....	2,287	49,225	7,363	115,438	915,166	1,089,479
Apr.-June....	:	:	:	:	:	:
July-Sept....	:	:	:	:	:	:
Season....	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 100 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1957-64

SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain : only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1957-62 Av.:							
July-Sept.:	251,622:	2,944:	49,746	: 304,312:	1,182,012:	1,873:	1,488,197
Oct.-Dec.:	987,879:	2,438:	114,061	: 1,104,378:	:	2,093:	1,106,471
Jan.-Mar.:	787,831:	1,532:	81,847	: 871,210:	:	958:	872,168
Apr.-June:	491,567:	1,216:	65,776	: 558,559:	:	1,410:	559,969
Season.:	:	:	:	: 304,312:	1,182,012:	6,334:	1,492,658
1962-63							
July-Sept.:	228,698:	1,654:	46,224	: 276,576:	1,020,371:	360:	1,297,307
Oct.-Dec.:	858,829:	1,927:	107,472	: 968,228:	:	1,286:	969,514
Jan.-Mar.:	693,376:	1,984:	75,115	: 770,475:	:	1,036:	771,511
Apr.-June:	426,869:	1,927:	59,596	: 488,392:	:	1,553:	489,945
Season.:	:	:	:	: 276,576:	1,020,371:	4,235:	1,301,182
1963-64							
July-Sept.:	231,887:	2,723:	39,812	: 274,422:	980,910:	1,174:	1,256,506
Oct.-Dec.:	833,057:	3,884:	108,987	: 945,928:	:	986:	946,914
Jan.-Mar.:	687,895:	3,862:	81,520	: 773,277:	:	652:	773,929
Apr.-June:	445,767:	3,697:	68,037	: 517,501:	:	:	:
Season.:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
<u>1957-62 Av.:</u>				
July-Sept.:	4,212	9,211	370,396	383,819
Oct.-Dec.:	4,212	6,335	224,714	235,261
Jan.-Mar.:	16,847	5,093	291,669	313,609
Apr.-June.:	58,963	8,204	181,093	248,260
Season.:	84,234	28,843	1,067,872	1,180,949
<u>1962-63</u>				
July-Sept.:	3,681	11,897	313,501	329,079
Oct.-Dec.:	3,681	5,099	190,259	199,039
Jan.-Mar.:	14,723	3,012	265,384	283,119
Apr.-June.:	51,531	2,776	161,216	215,523
Season.:	73,616	22,784	930,360	1,026,760
<u>1963-64</u>				
July-Sept.:	3,522	3,369	303,687	310,578
Oct.-Dec.:	3,522	507	169,608	173,637
Jan.-Mar.:	14,088	39	242,301	256,428
Apr.-June.:				
Season.:				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 44 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1957-64

SUPPLY

Year and quarter	:	Stocks at beginning of period				:	Produc- tion	:	Imports: grain only	:	Total supply	
	:	Farms	:	CCC 1/	:	Mills, elevators: & warehouses 2/	:	Total stocks	:		:	
--1,000 bushels--												
1957-62 Av.												
July-Sept....	:	58,486:	:	11,981:	:	91,885	:	162,352:	:	433,898:	:	3,235 : 599,485
Oct.-Dec....	:	277,769:	:	11,632:	:	179,465	:	468,866:	:	:	:	6,796 : 475,662
Jan.-Mar....	:	205,566:	:	9,520:	:	147,264	:	362,350:	:	:	:	1,622 : 363,972
Apr.-June....	:	130,882:	:	8,309:	:	113,890	:	253,081:	:	:	:	2,933 : 256,014
Season.....	:	:	:	:	:	:	:	162,352:	:	433,898:	:	14,586 : 610,836
1962-63												
July-Sept....	:	47,951:	:	7,323:	:	68,437	:	123,711:	:	436,448:	:	356 : 560,515
Oct.-Dec....	:	280,924:	:	7,451:	:	164,290	:	452,665:	:	:	:	847 : 453,512
Jan.-Mar....	:	215,066:	:	7,461:	:	123,227	:	345,754:	:	:	:	184 : 345,938
Apr.-June....	:	130,915:	:	7,437:	:	95,420	:	233,772:	:	:	:	582 : 234,354
Season.....	:	:	:	:	:	:	:	123,711:	:	436,448:	:	1,969 : 562,128
1963-64												
July-Sept....	:	67,571:	:	9,492:	:	69,773	:	146,836:	:	399,921:	:	1,003 : 547,760
Oct.-Dec....	:	262,561:	:	13,152:	:	150,274	:	425,987:	:	:	:	4,655 : 430,642
Jan.-Mar....	:	199,085:	:	13,059:	:	117,359	:	329,503:	:	:	:	393 : 329,896
Apr.-June....	:	129,173:	:	12,862:	:	89,266	:	231,301:	:	:	:	:
Season.....	:	:	:	:	:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1957-62 Av.					
July-Sept....	2,003:	24,205:	23,669:	80,742:	130,619
Oct.-Dec.....	3,506:	19,911:	23,033:	66,862:	113,312
Jan.-Mar.....	6,011:	20,864:	22,868:	61,148:	110,891
Apr.-June.....	13,525:	25,496:	26,133:	29,258:	94,412
Season.....	25,045:	90,476:	95,703:	238,010:	449,234
1962-63					
July-Sept....	1,749:	23,808:	15,834:	66,459:	107,850
Oct.-Dec.....	3,062:	19,517:	22,438:	62,741:	107,758
Jan.-Mar.....	5,248:	21,143:	11,763:	74,012:	112,166
Apr.-June.....	11,808:	26,843:	14,455:	34,412:	87,518
Season.....	21,867:	91,311:	64,490:	237,624:	415,292
1963-64					
July-Sept....	1,632:	25,101:	10,723:	84,317:	121,773
Oct.-Dec.....	2,856:	21,075:	17,601:	59,607:	101,139
Jan.-Mar.....	4,896:	21,764:	14,885:	57,050:	98,595
Apr.-June.....	:	:	:	:	:
Season.....	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1957-64

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		
1957-62 Av.				--1,000 cwt.--		
Oct.-Dec.....	10,130	1,968	232,249	244,347	313,975	558,322
Jan.-Mar.....	105,500	1,898	359,602	467,000		467,000
Apr.-June.....	55,305	1,785	333,565	390,655		390,655
July-Sept.....	22,539	3,194	310,988	336,721		336,721
Season.....				244,347	313,975	558,322
1962-63						
Oct.-Dec.....	13,540	2,698	353,870	370,108	285,424	655,532
Jan.-Mar.....	99,043	2,701	471,347	573,091		573,091
Apr.-June.....	56,754	2,617	403,528	462,899		462,899
July-Sept.....	28,151	2,399	358,110	388,660		388,660
Season.....				370,108	285,424	655,532
1963-64						
Oct.-Dec.....	19,439	2,258	344,836	366,533	326,741	693,274
Jan.-Mar.....	105,499	2,248	464,273	572,020		572,020
Apr.-June.....	61,149	2,248	404,101	467,498		
July-Sept.....						
Season.....						

DISTRIBUTION

Year and quarter	Used for seed	Industrial and food uses 3/	Exports	Feed and residual 4/	Total
1957-62 Av.				--1,000 cwt.--	
Oct.-Dec.....	-	1,484	11,151	78,687	91,322
Jan.-Mar.....	125	1,484	11,297	63,439	76,345
Apr.-June.....	1,121	1,484	11,162	40,167	53,934
July-Sept.....	-	1,484	14,014	11,751	27,249
Season.....	1,246	5,936	47,624	194,044	248,850
1962-63					
Oct.-Dec.....	-	1,680	16,331	64,430	82,441
Jan.-Mar.....	119	1,680	17,273	91,120	110,192
Apr.-June.....	1,072	1,680	17,567	53,920	74,239
July-Sept.....	-	1,680	11,943	8,504	22,127
Season.....	1,191	6,720	63,114	217,974	288,999
1963-64					
Oct.-Dec.....	-	1,680	18,131	101,443	121,254
Jan.-Mar.....	119	1,680	15,094	87,629	104,522
Apr.-June.....					
July-Sept.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1957-64

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain : only :	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
--1,000 bushels--							
<u>1957-62 Av.</u>							
July-Sept.....	1,860:	4 :	8,335 :	10,199:	27,268:	4/:	37,467
Oct.-Dec.....	12,552:	4/:	13,532 :	26,084:	:	4/:	26,084
Jan. Mar.....	9,311:	4/:	11,555 :	20,866:	:	4/:	20,866
Apr.-June.....	6,836:	0 :	7,820 :	14,656:	:	4/:	14,656
Season.....	:	:	:	10,199:	27,268:	4/:	37,467
<u>1962-63</u>							
July-Sept.....	1,328:	0:	2,280 :	3,608:	32,230:	0 :	35,838
Oct.-Dec.....	15,165:	0:	11,811 :	26,976:	:	0 :	26,976
Jan.-Mar.....	11,407:	0:	13,037 :	24,444:	:	1 :	24,445
Apr.-June	7,492:	0:	11,335 :	18,827:	:	1 :	18,828
Season.....	:	:	:	3,608:	32,230:	2 :	35,840
<u>1963-64</u>							
July-Sept.....	1,587:	3:	6,798 :	8,388:	31,481:	0 :	39,869
Oct.-Dec.....	12,818:	3:	23,067 :	35,888:	:	13 :	35,901
Jan.-Mar.....	10,606:	3:	19,157 :	29,766:	:	10 :	29,776
Apr.-June.....	7,813:	3:	16,472 :	24,288:	:	:	
Season.....	:	:	:	:	:	:	

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance 3/	Total
--1,000 bushels--					
1957-62 Av.					
July-Sept.....	-:	6,397:	3,650:	1,336:	11,383
Oct.-Dec.....	79:	6,288:	1,488:	-2,637:	5,218
Jan.-Mar.....	-:	5,320:	59:	831:	6,210
Apr.-June.....	2,213:	4,381:	1,169:	-152:	7,611
Season.....	2,292:	22,386:	6,366:	-622:	30,422
1962-63					
July-Sept.....	-:	4,314:	863:	3,685:	8,862
Oct.-Dec.....	104:	6,029:	2,563:	-6,164:	2,532
Jan.-Mar.....	-:	5,218:	71:	329:	5,618
Apr.-June.....	2,117:	5,450:	838:	2,035:	10,440
Season.....	2,221:	21,011:	4,335:	-115:	27,452
1963-64					
July-Sept.....	-:	3,475:	1,171:	-665:	3,981
Oct.-Dec.....	100:	5,389:	1,329:	-683:	6,135
Jan.-Mar.....	-:	5,068:	14:	406:	5,488
Apr.-June.....	:	:	:	:	
Season.....	:	:	:	:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

4/ Less than 1,000 bushels.

Soybeans: Supply and distribution, 1957-64 1/

SUPPLY

Year and quarter	Farms	Stocks at beginning of period 2/ Commodity Credit Corporation 3/	Mills, elevators: & warehouses 4/	Total stocks	Produc- tion	Total supply
--1,000 bushels--						
1957-62 Av.:						
Oct.-Dec...	5,581	746	18,126	24,453	566,289	590,742
Jan.-Mar...	203,847	514	245,858	450,219		450,219
Apr.-June...	124,409	414	176,311	301,134		301,134
July-Sept...	31,343	111	97,664	129,118		129,118
Season...				24,453	566,289	590,742
1962-63						
Oct.-Dec...	13,759	259	43,547	57,565	669,211	726,776
Jan.-Mar...	226,552	262	303,020	529,834		529,834
Apr.-June...	135,007	1	207,488	342,496		342,496
July-Sept...	36,365	23	101,528	137,916		137,916
Season...				57,565	669,211	726,776
1963-64						
Oct.-Dec...	3,959	11	11,085	15,055	701,465	716,520
Jan.-Mar...	261,677	15	297,495	559,187		559,187
Apr.-June...	190,171	14	185,817	376,002		
July-Sept...						
Season...						

DISTRIBUTION

Year and quarter	Used for seed:	Crushed at mills	Net exports 5/	Feed and residual 6/	Total
--1,000 bushels--					
1957-62 Av.:					
Oct.-Dec...	-	103,431	49,211	-12,119	140,523
Jan.-Mar...	-	104,010	24,529	20,546	149,085
Apr.-June...	30,512	100,554	28,370	12,580	172,016
July-Sept...	-	89,906	21,924	-16,700	95,130
Season...	30,512	397,901	124,034	4,307	556,754
1962-63					
Oct.-Dec...	-	125,530	68,540	2,872	196,942
Jan.-Mar...	-	123,507	37,323	26,508	187,338
Apr.-June...	34,883	116,043	41,289	12,365	204,580
July-Sept...	-	109,417	33,194	-19,750	122,861
Season...	34,883	474,497	180,346	21,995	711,721
1963-64					
Oct.-Dec...	-	119,137	62,897	-24,701	157,333
Jan.-Mar...	-	104,343	47,716	31,126	183,185
Apr.-June...					
July-Sept...					
Season...					

1/ Does not include estimated crushings and exports of new-crop beans in September which were as follows, in million bushels: September 1957-62 average - 6.1; September 1962 - 17.0; September 1963 - 6.5.

2/ October 1 stocks in all positions include only old-crop soybeans.

3/ Owned and stored in bins or other storage owned or controlled by CCC.

Additional CCC-owned grain is included in other positions.

4/ All off-farm storages not otherwise designated.

5/ Exports minus imports, which are negligible.

6/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.



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Grains: Quantity outstanding under support and owned by CCC compared with total stocks, April 1, 1964 and 1963.
(Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC	Total stocks	% of stocks controlled by CCC
	Current crop:	Prior crops:				
	outstanding	outstanding:				
	1/	2/				
<hr/>						
	April 1, 1964					
Wheat.....:	86,776	53,989	898,053	1,038,818	1,206,688	86
Rye.....:	509	-	508	1,017	10,842	9
Corn.....:	364,409	423,632	778,306	1,566,347	3,263,731	48
Oats.....:	36,470	20,696	18,570	75,736	517,501	15
Barley.....:	20,632	14,870	29,365	64,867	231,301	28
Grain sorghum.:	76,976	13,990	304,074	395,040	467,498	85
Soybeans.....:	67,348	-	44	67,392	376,002	18
Flaxseed.....:	12,361	-	2,634	14,995	24,288	62
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	April 1, 1963					
Wheat.....:	254,982	38,051	948,373	1,241,406	1,504,092	83
Rye.....:	3,909	-	497	4,406	15,246	29
Corn.....:	501,311	432,348	788,222	1,721,881	3,037,357	57
Oats.....:	27,213	10,101	14,090	51,404	488,392	11
Barley.....:	35,054	12,307	27,803	75,164	233,772	32
Grain sorghum.:	122,051	8,872	258,396	389,319	462,898	84
Soybeans.....:	52,944	9,650	8,397	70,991	342,496	21
Flaxseed.....:	6,687	-	83	6,770	18,827	36

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under resale programs.

3/ Total grain in all positions as reported by Crop Reporting Board.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports and quantity of wheat, rye, soybeans, and flaxseed processed from Census Bureau; and alcohol usage from Internal Revenue Service. January-March 1964 data partly estimated.

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